



# Gujarat State Petronet Limited

THE ENERGY LIFELINE OF GUJARAT

Regd office : GSPC Bhavan, Sector 11, Gandhinagar-382 011

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2007

(Rs. in Crore)

Sr.	Particulars	For the Quarter ended 31.12.2007 (Unaudited)	For the Quarter ended 31.12.2006 (Unaudited)	For the Nine Months ended 31.12.2007 (Unaudited)	For the Nine Months ended 31.12.2006 (Unaudited)	For the Year ended 31.03.2007 (Audited)
1	Net Sales/Income from Operations	110.63	87.09	301.79	234.44	317.56
2	Other Income	9.63	3.90	20.59	12.45	17.45
3	<b>Total Income (1+2)</b>	<b>120.26</b>	<b>90.99</b>	<b>322.38</b>	<b>246.89</b>	<b>335.01</b>
4	Total Expenditure					
	a) Gas Transportation Charges	0.00	2.51	1.45	7.52	7.20
	b) Connectivity Charges	2.78	3.17	8.83	10.90	13.06
	c) Staff Cost	1.46	1.14	4.27	2.75	3.97
	d) Operation & Maintenance expenses	3.65	2.35	12.34	6.19	11.19
	e) Administrative and other expenses	5.58	2.52	13.39	10.08	14.08
	f) Depreciation	41.38	23.64	121.88	68.14	102.61
		<b>54.85</b>	<b>35.34</b>	<b>162.16</b>	<b>105.58</b>	<b>152.10</b>
5	Interest Charges	20.81	10.35	61.25	29.25	45.65
6	Exceptional Items					
7	<b>Profit (+)/Loss (-) before tax (3-4-5-6)</b>	<b>44.60</b>	<b>45.30</b>	<b>98.97</b>	<b>112.06</b>	<b>137.25</b>
8	Provision for Taxation					
	-Income Tax	14.86	13.81	27.13	13.81	6.67
	-Deferred Tax	4.36	2.97	12.01	27.90	40.86
	-Fringe Benefit Tax	0.18	0.10	0.48	0.24	0.35
9	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (7-8)</b>	<b>25.20</b>	<b>28.42</b>	<b>59.35</b>	<b>70.12</b>	<b>89.37</b>
10	Extraordinary Items					
11	<b>Net Profit (+)/Loss (-) for the period (9-10)</b>	<b>25.20</b>	<b>28.42</b>	<b>59.35</b>	<b>70.12</b>	<b>89.37</b>
12	Paid-up Equity Share Capital (face value of Rs. 10/- each)	561.86	542.24	561.86	542.24	542.80
13	Reserves excluding revaluation reserves					423.11
14	Basic EPS (Rs.)	0.46	0.52	1.08	1.29	1.65
	Diluted EPS (Rs.)	0.46	0.52	1.08	1.29	1.64
	(face value of Rs. 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
15	Aggregate of Non Promoter Shareholding					
	- Number of Shares	349,558,308	329,938,000	349,558,308	329,938,000	330,498,185
	- Percentage of Shareholding	62.21%	60.85%	62.21%	60.85%	60.89%

### Notes:

- The above results were approved by the Audit Committee and Board of Directors of the company in their meetings held on 28th January, 2008.
- During the quarter, the Company has allotted 18738000 equity shares as preferential allotment to International Finance Corporation and 185431 equity shares to eligible employees pursuant to the ESOP Plan 2005.
- The above results are subject to Limited Review.
- The status of the investor complaints for the quarter ended on 31.12.2007 was as follows:-

	Opening	Received	Disposed Off	Closing
No. of Complaints:	0	184	184	0

- The Gas volumes transported is as follows: (in MMSCM)

Year/period	Qtr 1	Qtr 2	Qtr 3	Total
Financial Year 2007-08	1535.50	1372.41	1623.07	4530.98
Financial year 2006-07	1211.83	1159.89	1477.1	3848.82

- The Company had raised Rs. 372.60 crore through public issue of shares during the year 2005-06 and has utilised the entire amount.
- The Company operates in only one segment i.e. Gas Transportation Business. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
- Figures of the previous years have been regrouped/rearranged wherever considered necessary.

Place: Gandhinagar  
Date: January 28, 2008

For Gujarat State Petronet Limited  
D.J.Pandian, IAS  
Managing Director