



Gujarat State Petronet Limited

THE ENERGY LIFELINE OF GUJARAT

Regd office : GSPC Bhavan, Sector 11, Gandhinagar-382 011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2008

(Rs. in Lakhs)

Sr.	Particulars	For the Quarter ended 30.06.2008 (Unaudited)	For the Quarter ended 30.06.2007 (Unaudited)	For the Year ended 31.03.2008 (Audited)
1	Net Sales/Income from Operations	11948.91	9580.40	41789.49
2	Other Income	680.19	532.47	2938.39
3	Total Income (1+2)	12629.10	10112.87	44727.88
4	Total Expenditure			
	a) Gas Transportation Charges	0.00	80.19	144.88
	b) Connectivity Charges	321.43	316.81	1121.95
	c) Staff Cost	187.90	130.45	763.31
	d) Operation & Maintenance expenses	322.73	347.79	1592.10
	e) Administrative and other expenses	360.76	364.69	1717.49
	f) Depreciation	4146.22	3980.12	16321.86
		5339.04	5220.05	21661.59
5	Interest Charges	2180.63	1979.72	8151.38
6	Exceptional Items			
7	Profit (+)/Loss (-) before tax (3-4-5-6)	5109.43	2913.10	14914.91
8	Provision for Taxation			
	- Income Tax	1633.25	718.68	4048.69
	- Deferred Tax	203.30	384.93	820.93
	- Fringe Benefit Tax	8.88	21.68	53.56
9	Net Profit (+)/Loss (-) from Ordinary Activities after tax (7-8)	3264.00	1787.81	9991.73
10	Extraordinary Items			
11	Net Profit (+)/Loss (-) for the period (9-10)	3264.00	1787.81	9991.73
12	Paid-up Equity Share Capital (face value of Rs. 10/- each)	56203.24	54290.45	56200.67
13	Reserves excluding revaluation reserves			57894.96
14	Basic EPS (Rs.)	0.58	0.33	1.81
	Diluted EPS (Rs.)	0.58	0.33	1.81
	(face value of Rs. 10/- each)	(not annualised)	(not annualised)	
15	Aggregate of Non Promoter Shareholding			
	- Number of Shares	349,727,132	330,599,248	349,701,424
	- Percentage of Shareholding	62.23%	60.89%	62.22%

Notes:

- The above results were recommended by the Audit Committee and approved by the Board of Directors of the company in their meetings held on 25th July, 2008.
- During the quarter, the Company has allotted 25708 equity shares of Rs. 10 each to eligible employees pursuant to the ESOP Plan 2005.
- The above results are subject to Limited Review.
- The status of the investor complaints for the quarter ended on 30.06.2008 was as follows:-

	Opening	Received	Disposed Off	Closing
No. of Complaints:	0	146	146	0

- The Gas volumes transported are as follows: (in MMSCM)

Year / Period	Qtr 1
Financial year 2008-09	1638.52
Financial year 2007-08	1535.50

- The staff cost includes provision for arrears on account of salary revision which is approved by the Board and pending implementation.
- The Company operates in only one segment i.e. Gas Transportation Business. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
- Figures of the previous years have been regrouped/rearranged wherever considered necessary.

Place : Gandhinagar
Date : July 25, 2008

For Gujarat State Petronet Limited
D.J.Pandian, IAS
Managing Director