



# Gujarat State Petronet Limited

THE ENERGY LIFELINE OF GUJARAT

Regd office : GSPC Bhavan, Sector 11, Gandhinagar-382 011

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2009

(Rs. in Lakhs)

Sr.	Particulars	For the Quarter ended 30.06.2009 (Unaudited)	For the Quarter ended 30.06.2008 (Unaudited)	For the Year ended 31.03.2009 (Audited)
1	a) Net Sales/Income from Operations	21082.44	11948.91	48749.90
	b) Other Operating Income	0.00	0.00	0.00
2	Expenditure			
	a) Gas Transportation Charges	36.41	0.00	358.44
	b) Connectivity Charges	0.00	321.43	908.02
	c) Staff Cost	276.98	187.90	1093.73
	d) Operation & Maintenance expenses	602.88	322.73	2252.38
	e) Administrative and other expenses	364.08	360.76	1685.47
	f) Depreciation	5501.15	4146.22	17048.58
	<b>g) Total</b>	<b>6781.50</b>	<b>5339.04</b>	<b>23346.62</b>
3	<b>Profit from operations before other income, Interest and Exceptional Items (1-2)</b>	<b>14300.94</b>	<b>6609.87</b>	<b>25403.28</b>
4	Other Income	350.25	680.19	2430.82
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>14651.19</b>	<b>7290.06</b>	<b>27834.10</b>
6	Interest Charges	2451.48	2180.63	8698.68
7	<b>Profit after interest but before exceptional items (5-6)</b>	<b>12199.71</b>	<b>5109.43</b>	<b>19135.42</b>
8	Exceptional Items	0.00	0.00	0.00
9	<b>Profit (+)/Loss (-) from ordinary activities before tax (7+8)</b>	<b>12199.71</b>	<b>5109.43</b>	<b>19135.42</b>
10	Tax Expense	<b>4151.08</b>	<b>1845.43</b>	<b>6794.16</b>
	- Income Tax	3812.26	1633.25	5306.37
	- Deferred Tax	338.82	203.30	1448.95
	- Fringe Benefit Tax	0.00	8.88	38.84
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>8048.63</b>	<b>3264.00</b>	<b>12341.26</b>
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00
13	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>8048.63</b>	<b>3264.00</b>	<b>12341.26</b>
14	Paid-up Equity Share Capital (face value of Rs. 10/- each)	56211.52	56203.24	56211.52
15	Reserves excluding revaluation reserves			65308.21
16	a) Basic and diluted EPS before Extraordinary items for the year to date and previous year			
	Basic EPS (Rs.)	1.43	0.58	2.20
	Diluted EPS (Rs.)	1.43	0.58	2.19
	(face value of Rs. 10/- each)	(not annualised)	(not annualised)	
	b) Basic and diluted EPS after Extraordinary items for the period for the year to date and previous year			
	Basic EPS (Rs.)	1.43	0.58	2.20
	Diluted EPS (Rs.)	1.43	0.58	2.19
	(face value of Rs. 10/- each)			
17	Public Shareholding			
	- No of Shares	349,809,933	349,727,132	349,809,933
	- Percentage of Shareholding	62.23%	62.23%	62.23%
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non - encumbered			
	- Number of shares	212,305,270	212,305,270	212,305,270
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	37.77%	37.77%	37.77%

### Notes:

- The above results were recommended by the Audit Committee and approved by the Board of Directors of the company in their meetings held on 23th July, 2009.
- The above results are subject to Limited Review.
- The status of the investor complaints for the quarter ended on 30.06.2009 was as follows:-

	Opening	Received	Disposed Off	Closing
No. of Complaints:	0	111	111	0

- The Gas volumes transported are as follows: (in MMSCM)

Year / Period	Qtr 1
Financial year 2009-10	2304.27
Financial year 2008-09	1638.52

- The staff cost includes provision for arrears on account of salary revision pending implementation.
- The Company operates in only one segment i.e. Gas Transportation Business. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
- Figures of the previous years have been regrouped/rearranged wherever considered necessary.

For Gujarat State Petronet Limited  
D.J.Pandian, IAS  
Managing Director

Place : Gandhinagar  
Date : July 23, 2009